

State of Arizona
House of Representatives
Forty-seventh Legislature
Second Regular Session
2006

HOUSE BILL 2281

AN ACT

AMENDING SECTION 32-1134, ARIZONA REVISED STATUTES; RELATING TO CONTRACTORS.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:
2 Section 1. Section 32-1134, Arizona Revised Statutes, is amended to
3 read:

4 32-1134. Powers and duties of registrar

5 A. The registrar shall:

6 1. Establish assessments and maintain the fund balance at a level
7 sufficient to pay operating costs and anticipated claims using the cash basis
8 of accounting.

9 2. Cause an examination of the fund to be made every three years by an
10 independent certified public accountant.

11 3. File with the department of insurance an annual statement of the
12 condition of the fund THAT SHOWS EACH PAYMENT OF MONIES TO A CLAIMANT OR
13 OTHER PERSON AND A SUMMARY OF THE EXPENDITURES BY THE REGISTRAR TO INCREASE
14 PUBLIC AWARENESS OF THE FUND. THE STATEMENT OF THE CONDITION OF THE FUND
15 SHALL BE MADE AVAILABLE UPON REQUEST AT THE REGISTRAR'S OFFICE.

16 4. Employ accountants and attorneys from monies in the fund, but not
17 to exceed ten thousand dollars in any fiscal year, that are necessary for the
18 performance of the duties prescribed in this section.

19 5. Employ or contract with individuals and procure equipment and
20 operational support, to be paid from or purchased with monies in the fund,
21 but not to exceed ten per cent of the fund in any fiscal year as may be
22 necessary to monitor, process or oppose claims filed by injured persons which
23 may result in collection from the recovery fund.

24 B. Notwithstanding section 32-1135, the registrar may expend interest
25 monies from the fund to increase public awareness of the fund. This
26 expenditure shall not exceed fifty thousand dollars in any fiscal year.